Revolving Loan Fund (RLF)

The NARCOG RLF is a locally controlled source of capital used to finance start-up and expanding businesses whose projects will result in job creation, leverage private sector investments, and reduce unemployment in Cullman, Lawrence, and Morgan Counties.

Business lending through NARCOG’s Revolving Loan Fund

- Since 2000...in cooperation with local banks...
- 92 projects financed (Morgan – 43 / Cullman – 37 / Lawrence – 12)
- More than $8,300,000 loaned
- More than $53,600,000 leveraged in private investment
- More than 1,400 jobs created or retained
- Average 15 jobs per project at $5,700 per job

DOLLARS BY COUNTY

- Morgan: 43%
- Cullman: 44%
- Lawrence: 13%

DOLLARS BY TYPE OF PROJECT

- Commercial: 51%
- Industrial: 21%
- Services: 25%
- Other: 3%