



Small Business Fund

Helping to finance start-up and expanding businesses in Cullman, Lawrence, or Morgan Counties

How can funds be used?

- Commercial Real Estate (new construction or renovation)
- Machinery
- Equipment
- Inventory
- Working Capital

Attractive Interest Rates & Terms

- Interest Rates: Varies (typically 4 – 10% fixed)
- Real Estate: Up to 25 years
- Equipment: Up to 10 years
- Working Capital: Up to 5 years

Local Approval

All decisions are made locally by a committee of representatives from the three-county region

Loan Size

Typically, \$10,000 to \$100,000 (maximum of \$250,000)

Loan Guidelines

- Business plan, financial projections, and financial statements required for application
- Must result in retention or creation of permanent job(s)
- Business owner must provide 10% equity injection
- Must be credit-worthy
- Hazard and key man insurance required
- Standard underwriting principles apply

North Central Alabama Regional Council of Governments

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Positively Impacting People and Communities