Small Business Fund

*Helping to finance start-up and expanding businesses in Cullman, Lawrence, or Morgan Counties*

**How can funds be used?**
- Commercial Real Estate (new construction or renovation)
- Machinery
- Equipment
- Inventory
- Working Capital

**Attractive Interest Rates & Terms**
- Interest Rates: Varies (typically 4 – 10% fixed)
- Real Estate: Up to 25 years
- Equipment: Up to 10 years
- Working Capital: Up to 5 years

**Local Approval**
All decisions are made locally by a committee of representatives from the three-county region

**Loan Size**
Typically, $10,000 to $100,000 (maximum of $250,000)

**Loan Guidelines**
- Business plan, financial projections, and financial statements required for application
- Must result in retention or creation of permanent job(s)
- Business owner must provide 10% equity injection
- Must be credit-worthy
- Hazard and key man insurance required
- Standard underwriting principles apply